

**Hitachi Australia Pty Ltd delighted Reliance Rail consortium achieved financial close for NSW Government PPP Train Project (78 eight-car double deck sets and two spare carriages) for the RailCorp network.**

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Managing Director of Hitachi Australia Pty Ltd., Yutaka Sugihara, said he was delighted to see that Reliance Rail had achieved Financial Close for the New South Wales Government's Rolling Stock Public Private Partnership (PPP) to supply new carriages for the RailCorp network. The new train will replace 498 non air-conditioned carriages and provide extra rolling stock capacity to RailCorp network. This is the biggest rolling stock acquisition and one of the most significant public private partnerships in Australian history. For the Hitachi global train business, this is the second biggest contract following the Channel Train Rail Link project in UK, contracted in year 2005 (29 six-car train sets including maintenance contract).

Hitachi Australia Pty Ltd. will form a joint venture with EDI Rail to design, manufacture and commission the 626 double deck trains (78 eight-car double deck sets and two spare carriages) on behalf of Reliance Rail.

In the past Hitachi supplied the following rolling stock in the Australian market by teaming with EDI Rail:

Melbourne PTC Silver Liner	348cars built with Clyde (current EDI Rail)
Queensland Rail Electric Locomotive	22 cars built with EDI
Queensland Rail Tilting EMU	12 cars built with EDI
Queensland Rail Tilting DMU	12 cars built with EDI

These rolling stock have shown an excellent reliability operation record.

Mr. Sugihara said "Hitachi has robust experience in delivering reliable, safe and comfortable trains for the global market including bullet trains, tilting trains and monorail systems. We are confident and very happy to work with Reliance Rail and EDI Rail to build new double deck trains which will become the most important infrastructure for Sydneysider's day to day life."

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